

Message Text

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ORIGIN TRSE-00

INFO OCT-01 AF-08 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02

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DRAFTED BY TREAS:OS:MGADBAW/MHENNESEY

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TREAS:OASIA:BZINMAN

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P 052257Z NOV 76

FM SECSTATE WASHDC

TO AMEMBASSY ABIDJAN PRIORITY

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E.O. 11652: N/A

TAGS:EAID, EFIN

SUBJECT: U.S. ENTRY INTO AFRICAN DEVELOPMENT FUND

REF: A) STATE 266063, B) ABIDJAN 10366

1. THERE FOLLOWS THE TEXT OF MEMORANDA RECEIVED FROM THE
INTER-AMERICAN DEVELOPMENT BANK AND THE WORLD BANK IN
RESPONSE TO U.S. REQUEST FOR ACCESS TO INFORMATION AS
DESCRIBED IN PARA. 4 OF REFTEL A. BOTH TEXTS SATISFY U.S.
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LEGAL REQUIREMENTS. THESE TEXTS ARE PROVIDED FOR EMBASSY
USE IN RESPONDING TO POSSIBLE QUERIES WHICH FUND MANAGEMENT
MAY RAISE CONCERNING THIS REQUIREMENT.

2. TEXT OF OCTOBER 28 WORLD BANK MEMORANDUM ADDRESSED TO
U.S. DIRECTOR IS AS FOLLOWS:

THIS IS IN REPLY TO YOUR MEMORANDUM DATED OCTOBER 28, 1976
TO MR. MCNAMARA REGARDING AVAILABILITY OF INFORMATION TO
THE UNITED STATES EXECUTIVE DIRECTOR. IN MR. MCNAMARA'S
ABSENCE I WOULD LIKE TO CONFIRM THAT WE WOULD, UPON THE
REQUEST OF ANY EXECUTIVE DIRECTOR, GIVE THE DIRECTOR
INFORMATION REGARDING THE AMOUNTS AND THE NAMES OF BORROWERS
FOR ALL LOANS OF THE BANK, INCLUDING LOANS TO EMPLOYEES OF
THE BANK OR THE COMPENSATION AND RELATED BENEFITS OF BANK

EMPLOYEES. I SHOULD ADD THAT THE BANK DOES NOT TREAT THE
PARTICULAR AMOUNTS OF COMPENSATION AND BENEFITS RECEIVED
BY INDIVIDUAL STAFF MEMBERS AS A MATTER OF PUBLIC RECORD.

3. TEXT OF OCTOBER 18 INTER-AMERICAN DEVELOPMENT BANK
MEMORANDUM ADDRESSED TO U.S. DIRECTOR IS AS FOLLOWS:

IN THE ABSENCE OF PRESIDENT ORTIZ MENA, I WISH TO RESPOND
TO YOUR MEMORANDUM OF TODAY'S DATE IN WHICH YOU CITE A
PROVISION OF PUBLIC LAW 94-441, APPROPRIATING 270 MILLION
DOLS. FOR THE INTER-AMERICAN DEVELOPMENT BANK UNDER WHICH
CONFIRMATION IS TO BE OBTAINED FROM THE INTERNATIONAL
ORGANIZATION THAT INFORMATION IS TO BE MADE AVAILABLE TO
THE U.S. REPRESENTATIVES, REGARDING QUOTE THE AMOUNTS AND
NAMES OF BORROWERS FOR ALL LOANS OF THE INTERNATIONAL
FINANCIAL INSTITUTION, INCLUDING LOANS TO EMPLOYEES OF THE
INSTITUTION OR THE COMPENSATION AND RELATED BENEFITS OF
EMPLOYEES OF THE INSTITUTION. UNQUOTE I HEREWITH WISH TO
CONFIRM THAT SUCH INFORMATION IS AVAILABLE TO ALL
EXECUTIVE DIRECTORS, INCLUDING THE U.S. EXECUTIVE DIRECTOR.

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Message Attributes

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